

## Licensee Credit Guide

v 16.8.17

This document provides information about the services we provide.

We are licensed to arrange loans and leases under the National Consumer Credit Protection Act 2009 (**NCCP Act**). The NCCP Act regulates the activity of lending, leasing, and finance broking.

### Licensee details

**Blue Line Solutions Pty Ltd** (ACN 116 184 635) trading as Your Mortgage Options

**Australian credit licence number** 390 862

**Address** 370 Argyle Street Picton NSW 2571  
PO Box 911 Picton NSW 2571

**Phone** 1300 968 767

**Email** info@ymo.com.au

### Services we provide

Your Mortgage Options has been operating since 2005 and assist clients with various credit products including home loans, investment loans, personal loans and consumer leases.

We will help you to choose a loan or lease which is suitable for your purposes. Additionally, we will provide you with information on a broad range of financiers and products. Once you have chosen a loan or lease that is suitable for you, we will help you to obtain an approval.

### Our panel lenders

We source finance from a panel of financiers. The lenders currently on our panel are listed below:

- Adelaide Bank
- AMP Bank
- ANZ Bank
- Australian First Mortgage
- Bank of Queensland
- Bankwest
- Barnes Home Loans
- Bluestone Mortgages
- Citibank
- Heritage Bank
- Homeloans Ltd
- ING Direct
- La Trobe Financial
- Liberty Financial
- Macquarie Bank
- ME Bank
- Mortgage Ezy
- NAB
- Pepper Home Loans
- Pioneer Mortgage Services
- Resi Mortgage Corporation
- Resimac Financial Services
- St George Bank
- Suncorp Bank
- Teachers Mutual Bank
- Vow Financial Home Loans
- Wide Bay Australia

### Top 6 Lenders Used

1. ING
2. St George Bank
3. Heritage Bank
4. Suncorp Bank
5. ANZ Bank
6. Westpac Bank

### We will need information from you

Under the NCCP Act, we are obliged to ensure that any loan or principal increase to a loan we help you to obtain, or any lease we help you to enter, is not unsuitable for you. To decide this, we may need to ask you some questions in order to assess whether the loan or lease is not unsuitable. The law requires us to:

- make reasonable inquiries about your requirements and objectives;
- make reasonable inquiries about your financial situation;
- take reasonable steps to verify that financial situation.

Credit will be unsuitable if at the time of the assessment, it is likely that:

- you could not pay or could only pay with substantial hardship;
- the credit will not meet your requirements and objectives.

For example, if you can only repay by selling your principal place of residence, it is presumed that the loan will cause substantial hardship unless the contrary is proved. For this reason we must ask you to provide a significant amount of information. It is therefore very important that the information you provide us is accurate.

We must provide you with a copy of our preliminary credit assessment of your application if you ask within seven years of when we assist you. We are only required to give you a copy of the credit assessment if we give you credit assistance.

If we arrange a loan for you to purchase or refinance real estate, remember you must make your own enquiries about the value of the real estate and its potential for future growth. Although we may obtain a valuation, that is for our own use and you should not rely on it.

### **Fees payable by you**

Your Mortgage Options does not charge you for the services it provides. Lenders pay us a commission which is **not payable by you** directly or through higher interest rates or fees.

You may be required to pay the lender's application fee, valuation fee, government charges and other transaction fees.

### **Commissions received by us**

We may receive commissions from the lenders and lessors who provide finance for you as our customers. These are not fees payable by you. You may obtain from us information about a reasonable estimate of those commissions and how the commissions are worked out.

### **Commissions payable by us**

Your Mortgage Options source referrals from a broad range of sources. For example, we may, from time to time, pay fees to call centre companies, real estate agents, accountants, or lawyers for referring you to us. These referral fees are generally small amounts and accord with usual business practice. These are not fees payable by you. You may, on request, obtain a reasonable estimate of those commissions and how the commission is worked out.

We currently do not pay any fees to organisations as described above, nor do we have any referral arrangements in place with any such organisations.

### **Our internal dispute resolution scheme**

We, at Your Mortgage Options, believe that it is essential for our customers to be able to identify and deal with a broker who has the ability, authority and proper training to hear and respond appropriately to any complaints or disputes. We are committed to the effective handling of complaints and timely resolution of disputes.

### **Receiving complaints and the complaint process**

If you have a complaint or a dispute, you have the option of either contacting your broker or lodging the complaint directly with Your Mortgage Options.

You can lodge complaints with Your Mortgage Options by contacting the Complaints Officer by:

**Phone:** 1300 968 767  
**Email:** info@ymo.com.au  
**Address:** 370 Argyle Street (PO Box 911) Picton NSW 2571

You can also speak with any representative of our business who will refer you to the Complaints Officer.

You should explain the details of your complaint as clearly as you can. You may do this verbally or in writing.

When we receive a complaint, we will attempt to resolve it promptly. We hope that in this way we will stop any unnecessary and inappropriate escalation of minor complaints.

We will observe the following principles in handling your complaint:

- there is no requirement for face-to-face contact between you and us, although it may be useful for us to come to a satisfactory resolution;
- we expect that both parties will make a genuine attempt to resolve a complaint promptly;
- we expect that both parties will provide all essential and relevant information, documents, written statements and any other materials that may properly and reasonably be believed to assist in resolving the complaint;
- we expect that both parties will comply with all reasonable requests from the other party to provide information within a reasonable time frame.

#### **Timeframes for response**

If your request cannot be resolved immediately, we will respond to your request within two (2) business days of receipt of the complaint. We will keep you informed of the progress of the investigation.

#### **Our external dispute resolution scheme**

If we do not reach agreement on your complaint, you may refer the complaint to an ASIC Approved External Dispute Resolution (EDR) Scheme. Our external dispute resolution provider is CIO (Credit & Investments Ombudsman).

**Free call:** 1800 138 422  
**Phone:** 02 9273 8400  
**Fax:** 02 9273 8440  
**Email:** info@cio.org.au  
**Website:** cio.org.au  
**Mail:** Case Management Team  
Credit & Investments Ombudsman  
PO Box A252  
Sydney South NSW 1235

External dispute resolution is a free service established to provide you with an independent mechanism to resolve specific complaints.

#### **More information**

If you have any questions about this credit guide or anything else about our services, just ask at any time. We're here to help you.